



SEP WHEAT
(559.00)

Resist: 569.30-576.10
Supprt: 553.38-551.63

ST Trend: Up
Swing Point: 568.59

Swing Target: 568.25
Range Reversal: 22.23

1* Yesterday's close signals breakout over a previous daily swing high and should prompt continuation rallies the next 1-3 days. Sustained trade over the previous high will help motivate rallies. Corrections should not close below 552.53 to maintain the breakout. 2* The upside target zone for this pattern is from 568.25 to 625.25 with a close under 544.22 needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 584.50-551.71, which may provide a likely zone for topping action or setbacks.

DEC CORN
(396.25)

Resist: 401.76-406.25
Supprt: 391.97-391.43

ST Trend: Up
Swing Point: 398.38

Swing Target: 405.50
Range Reversal: 11.85

1* The directional rally shows a strong probability for a corrective dip today below 391.43. 2* The upside target zone for this pattern is from 405.50 to 410.00 with a close under 385.76 needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 415.13-403.98, which may provide a likely zone for topping action or setbacks.

NOV SOYBEANS
(962.00)

Resist: 972.83-979.29
Supprt: 955.95-954.58

ST Trend: Up
Swing Point: 968.78

Swing Target: none
Range Reversal: 21.58

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* Market is within proximity of this week's projected resistance range of 1006.25-969.16, which may provide a likely zone for topping action or setbacks.

DEC SOYMEAL
(279.60)

Resist: 283.44-284.98
Supprt: 277.16-276.50

ST Trend: Up
Swing Point: 281.95

Swing Target: 281.60
Range Reversal: 7.90

1* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 281.60 calls for continuation rallies. A failure around 281.60 cautions for a reactionary setback. 2* The upside target zone for this pattern is from 281.60 to 286.30 with a close under 277.72 needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 296.50-284.80, which may provide a likely zone for topping action or setbacks.

DEC BEAN OIL
(38.90)

Resist: 39.28-39.43
Supprt: 38.63-38.59

ST Trend: Up
Swing Point: 39.14

Swing Target: 39.68
Range Reversal: 0.76

1* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 39.38 calls for continuation rallies. A failure around 39.38 cautions for a reactionary setback. 2* The upside target zone for this pattern is from 39.68 to 41.06 with a close under 37.58 needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 39.78-38.86, which may provide a likely zone for topping action or setbacks.

DEC COTTON
(73.35)

Resist: 73.86-74.00
Supprt: 72.45-71.91

ST Trend: Down
Swing Point: 73.01

Swing Target: 72.06
Range Reversal: 1.73

1* Market showing a breakout under a previous daily swing low and should quickly extend selloffs. Failure to extend the breakout now alerts for a bear failure. A close back over 74.04 signals a breakout failure and turnaround. 2* Yesterday's close signals breakout under a previous daily swing low and should prompt continuation selloffs the next 1-3 days. Sustained trade under the previous low will help motivate selloffs. Corrections should not close above 74.04 to maintain the breakout. 3* The downside objectives for this formation range from 72.06 to 71.72 with a close over 74.55 needed to negate a bear trading stance. 4* Market is within proximity of this week's projected support range of 72.13-73.98, which may provide a likely zone for bottoming action or rebounds.

AUG CATTLE
(92.33)

Resist: 93.08-94.03
Supprt: 91.87-91.68

ST Trend: Up
Swing Point: 92.90

Swing Target: none
Range Reversal: 1.97

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* Yesterday's close signals breakout over a previous daily swing high and should prompt continuation rallies the next 1-3 days. Sustained trade over the previous high will help motivate rallies. Corrections should not close below 91.58 to maintain the breakout.



AUG HOGS
(81.43)

Resist: 82.23-83.73
Supprt: 80.74-80.61

ST Trend: Neutral
Swing Point: 81.98

Swing Target: none
Range Reversal: 2.62

1* The directional rally shows a strong probability for a corrective dip today below 80.61. 2* Retracement penetration of outside day high 3 days ago signals a trend reversing turn that favors follow-through moves. 3* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 83.22 calls for continuation rallies. A failure around 83.22 cautions for a reactionary setback. 4* Note that yesterday's outside bull day favors rallies into the next 1-3 days. Corrections inside the outside range should stay over 80.03 to promote follow-through action. A reluctance to trade over 81.65 or a close under 80.03 by the second day increases the chance for full reversal of the outside day.

SEP B-POUND
(152.48)

Resist: 153.42-154.00
Supprt: 151.66-151.41

ST Trend: Up
Swing Point: 153.13

Swing Target: 154.70
Range Reversal: 2.03

1* The market has shifted into a sideways congestion zone in recent days. A close beyond 152.48 or an intraday rally past 154.00 signals an upside breakout. A close below 148.55 or an intraday selloff below 148.22 signals a downside breakout. 2* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 152.48 calls for continuation rallies. A failure around 152.48 cautions for a reactionary setback. 3* The upside target zone for this pattern is from 154.70 to 155.50 with a close under 150.79 needed to negate a bull trading stance.

SEP CANADIAN\$
(96.54)

Resist: 97.21-97.41
Supprt: 95.97-95.81

ST Trend: Up
Swing Point: 96.25

Swing Target: 97.41
Range Reversal: 1.43

1* Market is within proximity of this week's projected support range of 94.96-96.48, which may provide a likely zone for bottoming action or rebounds.

SEP EURO
(127.30)

Resist: 128.13-128.40
Supprt: 126.56-126.32

ST Trend: Up
Swing Point: 126.70

Swing Target: 129.26
Range Reversal: 1.80

1* Market showing a breakout over a previous daily swing high and should quickly extend rallies. Failure to extend the breakout now alerts for a bull failure. A close back under 126.82 signals a breakout failure and turnaround. 2* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 3* Yesterday's close signals breakout over a previous daily swing high and should prompt continuation rallies the next 1-3 days. Sustained trade over the previous high will help motivate rallies. Corrections should not close below 126.82 to maintain the breakout. 4* We have currently achieved the initial swing objective of 127.66, and could penetrate the top end of the target zone (129.26) shortly. A close under 126.21 is needed to negate a bull trading stance. 5* Market is within proximity of this week's projected resistance range of 128.56-127.62, which may provide a likely zone for topping action or setbacks.

SEP J-YEN
(113.41)

Resist: 114.01-114.18
Supprt: 112.87-112.63

ST Trend: Down
Swing Point: 113.81

Swing Target: 110.93
Range Reversal: 1.40

1* Yesterday's close has penetrated above a key (113.15) resistance point, implying a trend turn and follow-through moves in coming days. 2* Market is within proximity of this week's projected resistance range of 115.04-113.93, which may provide a likely zone for topping action or setbacks.

SEP SWISS
(94.88)

Resist: 95.44-95.57
Supprt: 94.43-94.17

ST Trend: Neutral
Swing Point: 95.20

Swing Target: none
Range Reversal: 1.09

1* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 95.53 calls for continuation rallies. A failure around 95.53 cautions for a reactionary setback. 2* Market is within proximity of this week's projected support range of 93.50-94.59, which may provide a likely zone for bottoming action or rebounds.

SEP AUSSIE\$
(87.53)

Resist: 88.32-88.53
Supprt: 86.84-86.66

ST Trend: Up
Swing Point: 87.11

Swing Target: 88.31
Range Reversal: 1.68

1* Market showing a preliminary breakout over a previous daily swing high and needs to quickly extend rallies into a close beyond 87.72. Failure to extend the breakout today-tomorrow alerts for a bull failure. A close under 87.36 helps confirm a breakout failure. 2* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 87.72 calls for continuation rallies. A failure around 87.72 cautions for a reactionary setback. 3* The upside target zone for this pattern is from 88.31 to 90.94 with a close under 86.91 needed to negate a bull trading stance. 4* Market is within proximity of this week's projected resistance range of 90.66-88.13, which may provide a likely zone for topping action or setbacks.



SEP US DOLLAR
(83.60)

Resist: 83.96-84.07
Supprt: 83.14-82.94

ST Trend: Down
Swing Point: 83.30

Swing Target: 82.95
Range Reversal: 0.90

1* We have currently traded below the first swing target for this market (83.49). The next objective is 82.95. A close over 84.21 is needed to negate a bear trading stance. 2* Market is within proximity of this week's projected support range of 82.76-83.59, which may provide a likely zone for bottoming action or rebounds.

DEC EURODOLLR
(99.385)

Resist: 99.415-99.420
Supprt: 99.362-99.350

ST Trend: Up
Swing Point: 99.394

Swing Target: 99.525
Range Reversal: 0.068

1* Market showing a breakout over a previous contract high and should quickly extend rallies. Failure to extend the breakout now alerts for a bull failure. A close back under 99.287 signals a breakout failure and turnaround. 2* We have currently achieved the initial swing objective of 99.360, and could penetrate the top end of the target zone (99.525) shortly. A close under 99.223 is needed to negate a bull trading stance. 3* Market is within proximity of this week's projected support range of 99.284-99.369, which may provide a likely zone for bottoming action or rebounds.

SEP T-BONDS
(126.19)

Resist: 127.11-127.27
Supprt: 126.02-125.30

ST Trend: Down
Swing Point: 126.29

Swing Target: 125.06
Range Reversal: 1.16

1* Yesterday's close has penetrated above a key (126.10) resistance point, implying a trend turn and follow-through moves in coming days. 2* Market is within proximity of this week's projected resistance range of 128.14-127.10, which may provide a likely zone for topping action or setbacks. 3* Yesterday's penetration of resistance range levels gives a statistical bias for rallies today-tomorrow.

SEP T-NOTES
(122.075)

Resist: 122.210-122.285
Supprt: 121.290-121.265

ST Trend: Down
Swing Point: 122.130

Swing Target: 121.100
Range Reversal: 0.280

1* Market is showing a bull flag congestion. A downturn under 121.019 or close under 121.107 negates the flag and should send declines back to test last swing low. A rally over 122.252 or close above 122.165 signals a friendly turn from the flag and should send rallies to test the last swing high or previous downturn level. 2* Market is challenging a previous daily swing high and may attempt a breakout. Closing beyond 122.275 calls for continuation rallies. A failure around 122.275 cautions for a reactionary setback. 3* Market is within proximity of this week's projected resistance range of 123.062-122.150, which may provide a likely zone for topping action or setbacks. 4* Yesterday's penetration of resistance range levels gives a statistical bias for rallies today-tomorrow.

SEP S&P
(1091.10)

Resist: 1102.65-1106.73
Supprt: 1079.86-1076.09

ST Trend: Up
Swing Point: 1081.79

Swing Target: 1155.70
Range Reversal: 26.24

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* We have currently achieved the initial swing objective of 1073.50, and could penetrate the top end of the target zone (1155.70) shortly. A close under 1039.73 is needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 1133.20-1092.43, which may provide a likely zone for topping action or setbacks.

SEP NASDAQ
(1851.25)

Resist: 1872.32-1880.00
Supprt: 1831.84-1826.83

ST Trend: Up
Swing Point: 1834.53

Swing Target: none
Range Reversal: 44.36

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* Market is within proximity of this week's projected resistance range of 1906.25-1846.10, which may provide a likely zone for topping action or setbacks.

AUG GOLD
(1207.00)

Resist: 1216.84-1219.40
Supprt: 1195.78-1192.99

ST Trend: Up
Swing Point: 1200.54

Swing Target: 1225.20
Range Reversal: 22.88

1* The upside target zone for this pattern is from 1225.20 to 1235.10 with a close under 1204.54 needed to negate a bull trading stance. 2* Market is within proximity of this week's projected resistance range of 1234.15-1217.20, which may provide a likely zone for topping action or setbacks.

SEP SILVER
(1829.00)

Resist: 1854.15-1862.55
Supprt: 1803.02-1798.63

ST Trend: Up
Swing Point: 1806.81

Swing Target: 1869.50
Range Reversal: 56.75

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* We have currently achieved the initial swing objective of 1844.50, and could penetrate the top end of the target zone (1869.50) shortly. A close under 1804.81 is needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 1873.97-1837.40, which may provide a likely zone for topping action or setbacks.



SEP COPPER
(300.85)

Resist: 305.58-306.21
Supprt: 296.05-294.90

ST Trend: Neutral
Swing Point: 297.67

Swing Target: none
Range Reversal: 10.97

1* Market is within proximity of this week's projected support range of 291.02-304.25, which may provide a likely zone for bottoming action or rebounds.

AUG CRUDE OIL
(77.04)

Resist: 78.22-78.75
Supprt: 75.80-75.49

ST Trend: Up
Swing Point: 76.16

Swing Target: 78.71
Range Reversal: 2.66

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* The upside target zone for this pattern is from 78.71 to 79.64 with a close under 75.74 needed to negate a bull trading stance. 3* Market is within proximity of this week's projected resistance range of 80.43-78.27, which may provide a likely zone for topping action or setbacks.

AUG HEAT OIL
(203.61)

Resist: 206.64-208.11
Supprt: 200.65-200.04

ST Trend: Up
Swing Point: 202.00

Swing Target: 211.19
Range Reversal: 6.57

1* The upside target zone for this pattern is from 211.19 to 212.30 with a close under 200.96 needed to negate a bull trading stance. 2* Market is within proximity of this week's projected support range of 190.20-200.70, which may provide a likely zone for bottoming action or rebounds.

AUG RBOB
(206.65)

Resist: 209.55-210.75
Supprt: 203.56-202.94

ST Trend: Up
Swing Point: 205.41

Swing Target: 214.58
Range Reversal: 6.46

1* Market is showing a breakout test over a previous weekly swing high, but the reversal into the close alerts for a breakout failure and turnaround. Secondary rallies that stay under 208.05 will reinforce the reversal today-tomorrow. A close under 204.17 helps confirm breakout failure. 2* The upside target zone for this pattern is from 214.58 to 214.62 with a close under 204.45 needed to negate a bull trading stance. 3* Market is within proximity of this week's projected support range of 195.42-204.03, which may provide a likely zone for bottoming action or rebounds.

AUG NATRL GAS
(43.06)

Resist: 44.05-44.26
Supprt: 42.14-41.92

ST Trend: Down
Swing Point: 42.92

Swing Target: 41.91
Range Reversal: 2.14

1* The downside objectives for this formation range from 41.91 to 39.26 with a close over 44.17 needed to negate a bear trading stance. 2* Market is within proximity of this week's projected support range of 40.13-42.18, which may provide a likely zone for bottoming action or rebounds.

OCT SUGAR
(16.97)

Resist: 17.27-17.33
Supprt: 16.68-16.62

ST Trend: Neutral
Swing Point: 16.77

Swing Target: none
Range Reversal: 0.64

1* Yesterday's turn from an overbought condition and failed swing over the previous stochastic extreme alerts for a significant turnaround that should produce reactionary selloffs over the next several days barring a close over 17.09 or penetration of the most recent high. A likely minimum reactionary selloff would be a move to an intermediate swing low. 2* Market is within proximity of this week's projected resistance range of 17.33-17.13, which may provide a likely zone for topping action or setbacks.

SEP COFFEE
(164.90)

Resist: 167.52-168.54
Supprt: 162.69-161.72

ST Trend: Down
Swing Point: 163.68

Swing Target: 158.80
Range Reversal: 6.26

1* The downside objectives for this formation range from 158.80 to 151.00 with a close over 165.85 needed to negate a bear trading stance. 2* Market is within proximity of this week's projected resistance range of 173.50-166.18, which may provide a likely zone for topping action or setbacks.

SEP COCOA
(31.53)

Resist: 31.97-32.72
Supprt: 31.19-31.11

ST Trend: Up
Swing Point: 31.79

Swing Target: none
Range Reversal: 1.19

1* Historical analysis of this minor swing pattern shows a definite bullish bias for today's action, with the odds of this market taking out yesterday's high in the next two trading sessions around 71 percent. 2* The directional rally shows a strong probability for a corrective dip today below 31.11. 3* Yesterday's action left a gap (.03). An inability to completely back fill the gap in the next 2-3 days reinforces the trend forces in the direction of the gap. 4* Yesterday's close signals breakout over a previous daily swing high and should prompt continuation rallies the next 1-3 days. Sustained trade over the previous high will help motivate rallies. Corrections should not close below 30.86 to maintain the breakout.

***Priority Report is compiled with a computer driven filtering system, tracking patterns or signals and ranking these for quick reference. Priority may list both bull and bear signals and the reader will need to distinguish the relative merits of each indicator to current market conditions. Other supporting materials can be found on the GRI website at www.GRI2.com



Priority Report is protected under copyright laws of the United States Copyright Office. Reproduction in any form without the expressed, consent of Global Research & Investments LLC is strictly forbidden. Information is believed to be reliable, but is not guaranteed.