



February Crude Oil

December 19, 2007

94.24	-
94.08	-
93.92	-
93.76	-M
93.60	-
93.44	-
93.28	-FM
93.12	-P
92.96	-M
92.80	-V *
92.64	-
92.48	-SV *
92.32	-
92.16	-V *****
92.00	-AMMM
91.84	-
91.68	-V *****
91.52	-MM
91.36	-M
91.20	-
91.04	-MM
90.88	-F
90.72	-M
90.56	-
90.40	-PM
90.24	-MS PREV.CLOSE
90.08	-FMMM 90.08
89.92	-P
89.76	-M
89.60	-
89.44	-
89.28	-PV *
89.12	-
88.96	-
88.80	-SV *
88.64	-AMSV *****
88.48	-F
88.32	-V *****
88.16	-
88.00	-P
87.84	-
87.68	-
87.52	-
87.36	-MS
87.20	-P
87.04	-F
86.88	-P
86.72	-
86.56	-
86.40	-
86.24	-
86.08	-
85.92	-

Helms

Last week's upturn from congestion still suggests a bull turn into secondary rallies that will drive against the last high. A pop over 9500 should spark rallies to old highs at 9700-9812. Near term trade has shifted into corrective setbacks that may extend into today, consolidating gains and turning quiet with holiday trade. Only a close under 8908* recaptures bear trend forces. Likely minor consolidation that bounces off 9000-8908* will bull flag and soon resume secondary rallies.

Priority

1* Yesterday's range reversal alerts for a turnaround in the trend and suggests follow-through selloffs the next 1-3 days and could highlight a larger trend directional change. Only a close over 90.62 negates the turning signal.

2* The upside target zone for this pattern is from 96.99 to 100.29 with a close under 89.87 needed to negate a bull trading stance.

3* Market is within proximity of this week's projected support range of 87.24-90.45, which may provide a likely zone for bottoming action or rebounds.

4* Yesterday's penetration of support range levels gives a statistical bias for declines today-tomorrow.

Scalper High: 92.34
Scalper Low: 88.49

ST Trend: Sdwys/Up
Obj: None
TRP: 89.08

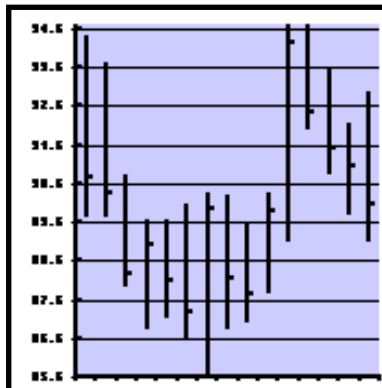
Daily
Supprt: 88.54 - 88.18
Resist: 91.61 - 92.03

Fib Point Above: 93.12
Fib Point Below: 88.36

3-10 Day Osc.: 0.64
Range Rev: 3.85
Range Key: 3.07

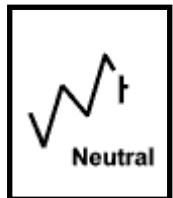
Weekly
Supprt: 90.45 - 87.24
Resist: 93.27 - 98.12

Swing Point: 88.67



ST Swing Pattern

Swing pattern shows a slightly negative bias for today and a 65% chance of taking out yesterday's low the next two sessions.



P3d - 3-Day Micro-Pattern

	Range Odds	Target	Closing Odds
Rally:	24%	92.25	Higher: 55%
Break:	60%	88.91	Lower: 44%